

St. Luke's Evangelical Lutheran Church
Special Voters' Meeting
February 22, 2009

President Rick Reehl called the meeting to order at 11:35 a.m. Pastor Putz opened with a prayer. (Copies of all reports and handouts are available from the church secretary and on the church's website.) 19 voters were present.

A motion was made to dispense with the regular order of business. The motion received support and passed.

Rick explained that the special Voters' meeting had been called to modify the 2009 budget and to approve borrowing funds from the Bank of Oakfield and/or private member loans.

Dan Rosenau presented the new budget plan.

- Salaries and Social Security increased by \$7735.85. This included Pastor Putz's salary through the end of March and Pastor Goelzer's salary for 10 months. Mrs. Callaway's salary and severance pay was incorrect and needed to be raised \$910.

- The Operating Loan Interest was increased by \$1545 to cover additional borrowing.

- Miscellaneous Expense increased \$10,500 to pay Pastor Goelzer's moving expenses.

- The total increase was \$19,780.85.

A motion was made, seconded, and passed to approve those changes to the 2009 church budget.

The second item of business was the borrowing to finance the budget. The budget now had a built in deficit of about \$30,000. \$10,000 of that was in the original budget approved in January. The Bank of Oakfield is willing to lend us the necessary funds, but requires that we take out a mortgage. This mortgage would include our operating loan of \$35,000 plus the additional \$30,000. The current interest rate is about 6% to 7%.

The Church Council has asked members to consider making loans to the church to help fund some or all of our debt. We would pay 5%. The minimum amount would be \$5000. One family has already come forward with \$10,000. MSP: To approve the private loan from our member at 5% interested paid quarterly.

MSP: To authorize the Church Council to borrow up to \$65,000 (including our current

operating loan) and make only interest payments until the end of 2009.

MSP: To authorize the Church Council to accept member loans (minimum \$5000) and to pay interest of 5%. These loans may not exceed \$65,000 total debt approved by the Voters.

MSP: To thank the Ladies Aid for purchasing a new dishwasher and for the thorough cleaning of the parsonage.

The meeting closed with the Lord's Prayer.

Respectfully submitted,

John Sankey
Church Secretary

St Luke's Evangelical Lutheran Church

Proposed Budget

2/17/2009

General Fund Budget Expenses

Plan D

Account	Description	2008	2009	Changes
1100	WELS Missions	39,500.00	35,100.00	-4,400.00
1110	WLA Operating	29,500.00	25,100.00	-4,400.00
1120	Salaries	144,186.00	136,650.10	-7,535.90
1130	Insurance	36,500.00	42,500.00	6,000.00
1140	Utilities	21,000.00	21,000.00	0.00
1150	Social Security	11,489.00	11,218.75	-270.25
1160	Pensions	5,894.00	5,694.00	-200.00
1170	Postage & Supplies	4,000.00	4,000.00	0.00
1180	Maintenance & Repairs	7,500.00	6,000.00	-1,500.00
1190	Mileage	2,000.00	2,000.00	0.00
1200	Organists	2,500.00	2,500.00	0.00
1210	Miscellaneous Expense	1,500.00	12,000.00	10,500.00
1220	Substitute Workers	1,500.00	1,500.00	0.00
1230	Outreach Committee	1,000.00	1,000.00	0.00
1240	Christian Growth Committee	3,000.00	3,000.00	0.00
1250	Shepherding Committee	1,200.00	1,200.00	0.00
1260	School Committee	300.00	1,300.00	1,000.00
1270	Finance Committee	3,000.00	3,000.00	0.00
1280	Mortgage	14,029.00	14,029.00	0.00
1290	Operating Loan Interest	1,650.00	3,500.00	1,850.00
Total Expenses:		331,248.00	332,291.85	1,043.85

Staff Salaries

Plan D

Account	Description	2008	2009	Synod Code
1120-0010	Pastor Goelzer Salary with 12 Years	47,380.00	30,500.00	36,598.00
1120-0015	Pastor Putz Salary through end of March	0.00	12,087.60	0.00
1120-0020	Mr. Miller's Salary	35,638.00	36,707.00	42,679.00
1120-0030	Mr. Miller's Housing	8,000.00	8,000.00	9,876.00
1120-0040	Mrs. Tetzlaff's Salary	36,668.00	37,768.00	40,464.00
1120-0050	Mrs. Callaway Salary	16,500.00	11,587.50	7,120.00
Total Staff Salaries:		144,186.00	136,650.10	136,737.00

This is the budget for the general operating fund,

This Budget is corrected to cover the Salary of the Pastor we called

Plan D

Includes:

1. Pastor Goelzer Salary for 10 Months
2. Pastor Putz through last sunday of March
3. Corrects Tina's Salary with 3% raise
4. Includes \$10,500 for moving expenses in 1210 and Increases Op Loan by \$1595